

3.—Denominations of Bank of Canada, Dominion and Other Notes in Circulation for certain years, 1926-49—concluded

| Denomination | 1926 | 1939 | 1946 | 1947 | 1948 | 1949 |
|----------------------|--------------------|--------------------|----------------------|----------------------|----------------------|----------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Specials— | | | | | | |
| \$1,000..... | 671,333 | 407,667 | 1,000 | 1,000 | 1,000 | 1,000 |
| \$5,000..... | 16,307,500 | 7,209,583 | 10,000 | 10,000 | 10,000 | 10,000 |
| \$50,000..... | 134,675,000 | 153,970,834 | — | — | — | — |
| Provincial..... | 27,624 | 27,621 | 27,574 | 27,573 | 27,568 | 27,568 |
| Fractional..... | 1,330,663 | 1,380,710 | 1,092,522 | 1,091,963 | 1,091,691 | 1,090,506 |
| Defunct notes..... | — | — | 89,406 | 88,923 | 88,642 | 88,517 |
| Grand Totals. | 190,004,825 | 204,381,492 | 1,125,986,281 | 1,161,855,271 | 1,219,372,176 | 1,267,520,386 |

4.—Annual Averages of Note Circulation in the Hands of the Public, 1940-49

NOTE.—Figures of circulating media in the hands of the general public for the years 1900-35 appear at p. 900 of the 1936 Year Book. Figures comparable to those shown below for the years 1926-39 are given at p. 959 of the 1946 edition.

| Year | Annual Averages of Month-End Figures | | | Annual Averages of Daily Figures | |
|-----------|--------------------------------------|---|---------------|----------------------------------|-------------------------|
| | Chartered Bank Notes ¹ | Dominion or Bank of Canada Notes ² | Total | Amount ³ | Per Capita ⁴ |
| | \$ | \$ | \$ | \$ | \$ |
| 1940..... | 87,194,399 | 206,916,964 | 294,111,363 | 287,000,000 | 25.22 |
| 1941..... | 78,761,049 | 320,037,329 | 398,798,378 | 386,000,000 | 33.54 |
| 1942..... | 69,502,871 | 472,011,416 | 541,514,287 | 523,000,000 | 44.88 |
| 1943..... | 49,082,172 | 660,993,231 | 710,080,403 | 688,000,000 | 58.25 |
| 1944..... | 37,056,187 ⁵ | 821,330,660 | 858,386,847 | 835,000,000 | 69.73 |
| 1945..... | 28,636,174 ⁵ | 940,911,000 | 969,547,174 | 951,000,000 | 78.47 |
| 1946..... | 23,172,717 ⁵ | 981,727,494 | 1,004,900,211 | 992,000,000 | 80.60 |
| 1947..... | 19,675,994 ⁵ | 1,009,112,506 | 1,028,788,500 | 1,013,000,000 | 80.51 |
| 1948..... | 17,109,071 ⁵ | 1,055,587,720 | 1,072,696,791 | 1,053,000,000 | 81.74 |
| 1949..... | 14,731,992 ⁵ | 1,086,744,068 | 1,101,476,060 | 1,087,000,000 | 80.23 |

¹ Gross note circulation of chartered banks less notes held by other chartered banks. ² Total issue less notes held by chartered banks and notes deposited in the Central Gold Reserves up to March, 1935. ³ Figures, to nearest million, supplied by the Bank of Canada. ⁴ Figures based on estimates of population as given at p. 121. ⁵ Gross note circulation only; notes held by other chartered banks cannot be subtracted since they are not available.

Coinage.*—The present monetary standard of Canada is gold of 900 millesimal fineness (23.22 grains of pure gold equal to one gold dollar). Under the Uniform Currency Act of 1871, gold coin has been authorized but only very limited issues were ever made. Gold coins have not been struck since 1919. The British sovereign and half-sovereign, and United States eagle, half-eagle and double eagle are legal tender. Subsidiary coin consists of \$1, and 50-, 25- and 10-cent silver pieces,† 5-cent nickel and 1-cent bronze pieces. Subsidiary silver coin is legal tender to the amount of ten dollars. The 5-cent piece is legal tender up to five dollars and the 1-cent bronze coin up to 25 cents. There is no provision for the redemption of subsidiary coin. A table at p. 807 of the 1941 Year Book gives particulars of weight, fineness, etc., of current coins.

* Revised by the Royal Canadian Mint, Ottawa.

† The Currency Act of 1910 made provision for a silver dollar and a 5-cent silver coin. The 5-cent silver coin was coined freely until 1921. It still has limited legal tender but has been replaced in the coinage by the nickel 5-cent piece. In 1942 a 5-cent piece was coined from 'tombac', a copper-zinc alloy, in order to conserve nickel for war purposes, and this coin was replaced in 1944 by a 5-cent coin composed of mild steel with a chromium finish. The current coin is pure nickel.